

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT BUILD UP IS SEEN IN THE NIFTY & BANK NIFTY FUTURES

ACCUMULATE SHORTS WITH SL OF 22800 LEVELS.

- Nifty erased all the intraday gains in the last hour of trade and ended in the negative zone in a highly volatile session on April 30. At close, nifty was down 0.17% or 38.6 points at 22604.9.
- Minor short build up is seen in the Nifty Futures where Open Interest rose by 1% with Nifty falling by 0.17%.
- Short build up is seen in the Bank Nifty Futures where Open Interest rose by 5% with Bank Nifty falling sharply from the intraday high and ended the day with the losses of 0.17%.
- Nifty Open Interest Put Call ratio fell to 1.11 levels from 1.23 levels. Amongst the Nifty options (02-May Expiry), Call writing is seen at 22800-23000 levels, Indicating Nifty Future is likely to find resistance in the vicinity of 22800 - 23000 levels. On the lower side, an immediate support is placed in the vicinity of 22400-22500 levels where we have seen Put writing .
- Long build up is seen by FII's in the Index Futures segment where they net bought worth Rs 4121 Cr with their Open Interest going up by 32422 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	DOWN	22718	SELL AROUND 22750	22800	22600
BANK NIFTY FUT	DOWN	49451	SELL AROUND 49600	49800	49300



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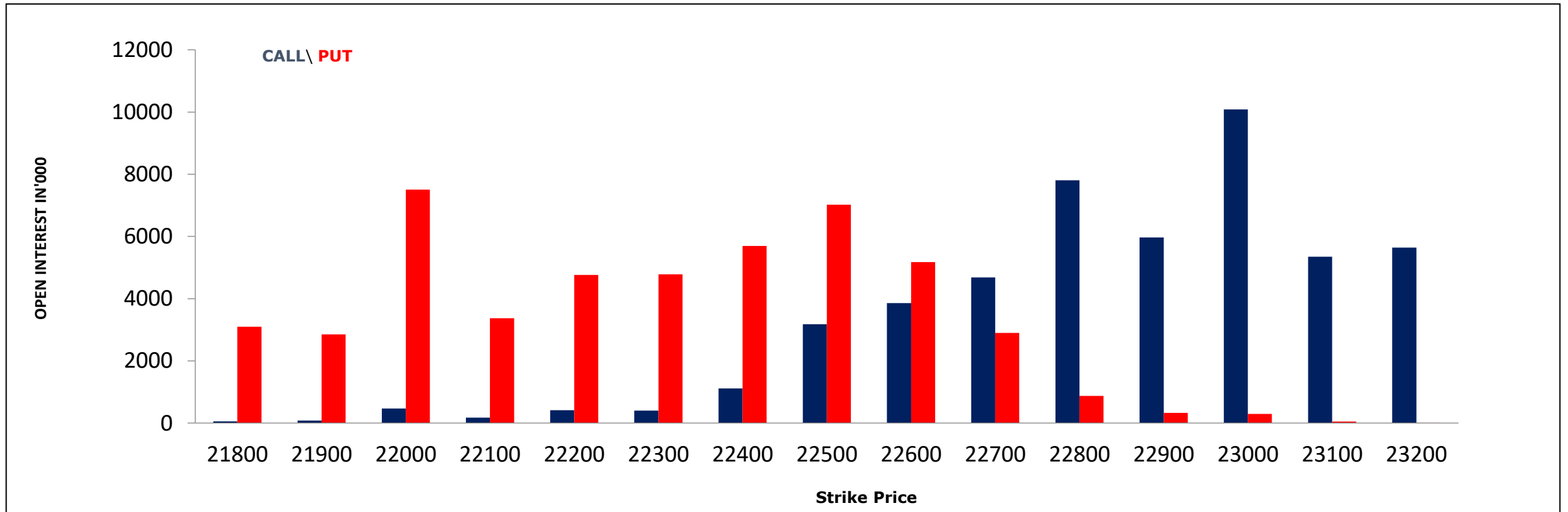
F&O SNAPSHOT

	30 Apr 24	29 Apr 24	Absolute Change	% Change
NIFTY	22604.85	22643.40	-38.55	-0.17
NIFTY FUTURE MAY	22718.30	22750.55	-32.25	-0.14
PREMIUM/(DISCOUNT)	113.45	107.15	6.30	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.19	1.18	0.01	0.96
NIFTY OI PCR (Overall)	1.11	1.23	-0.12	-10.01
INDIA VIX(%)	12.87	12.24	0.63	5.15
BANKNIFTY	49396.75	49424.05	-27.30	-0.06
BANKNIFTY FUTURE MAY	49450.55	49549.75	-99.20	-0.20
BANKNIFTY FUT OI (Num. of shares Cr)	0.26	0.25	0.01	5.00
STOCK FUT OI in Num. of Shares (Cr)	1004.44	1001.36	3.08	0.31
STOCK FUT OI (Rs Cr)	370020	367138	2882	0.78



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NIFTY WEEKLY (02-MAY) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 30 APR 2024

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	117456	7835	55072	3714	4121	385768	24835
Nifty Futures	53564	3052	24012	1368	1684	238717	13562
Bank nifty Futures	61244	4559	27365	2035	2523	107574	7980
Index Options	69076213	5075875	68164686	5013746	62129	4962195	296058
Nifty Options	12872077	730765	12482821	709063	21702	4149332	234488
Bank nifty Options	43828839	3262223	43393796	3229294	32929	686054	50833
Stock Futures	512723	39705	423216	32839	6866	3779710	276485
Stock Options	364864	29662	365573	29733	-71	235916	17825

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
30-Apr-24	385768	238717	107574	4962195	4149332	686054	3779710	235916
29-Apr-24	353346	222029	93063	6249532	3479114	2412514	3668763	208807
Net (Contracts)	32422	16688	14511	-1287337	670218	-1726460	110947	27109



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
HCLTECH	13	-1	JUBLFOOD	-12	6	RECLTD	8	10	IOC	-2	-4
BSOFT	13	-4	SHRIRAMFIN	-12	2	PFC	-4	6	ABCAPITAL	5	-4
EXIDEIND	12	4	SBICARD	-11	1	JUBLFOOD	-12	6	BSOFT	13	-4
DRREDDY	11	-1	ULTRACEMCO	-11	0	M&M	2	5	GMRINFRA	8	-3
HDFCAMC	10	3	ESCORTS	-10	2	ASHOKLEY	5	4	TATACHEM	1	-2

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
EXIDEIND	12	4	HCLTECH	13	-1	DIXON	-6	-2	JUBLFOOD	-12	6
HDFCAMC	10	3	BSOFT	13	-4	JINDALSTEL	-6	-1	SHRIRAMFIN	-12	2
ABB	9	1	DRREDDY	11	-1	DEEPAKNTR	-6	-1	SBICARD	-11	1
RECLTD	8	10	COFORGE	9	-2	RBLBANK	-5	-1	ULTRACEMCO	-11	0
MANAPPURAM	7	2	NAVINFLUOR	9	0	HINDPETRO	-4	-2	ESCORTS	-10	2



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (WEEKLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 22800 CE	22	395375	7808600	51
NIFTY 22700 CE	58	383761	4682125	29
NIFTY 22750 CE	37	320328	3405100	70
NIFTY 23000 CE	3	282521	10083725	31
NIFTY 22900 CE	7	258382	5971375	35

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 22700 PE	102	356122	2898275	110
NIFTY 22600 PE	60	238087	5178125	8
NIFTY 22750 PE	130	210640	1192275	134
NIFTY 22500 PE	35	202158	7020875	-11
NIFTY 22800 PE	166	176003	871225	8



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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
RECLTD 500 CE	28	2865	3222000	9
PFC 450 CE	17	2160	4239250	13
MARUTI 13000 CE	262	1981	379350	-9
RELIANCE 3000 CE	40	1955	2869250	13
TRENT 4900 CE	54	1693	273000	-8

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
ICICIBANK 1160 PE	27	999	645400	-25
RELIANCE 2900 PE	35	724	996500	-13
IOC 170 PE	7	711	7663500	20
MARUTI 12500 PE	167	710	122750	-2
SBIN 800 PE	14	676	2676750	-1



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	02-05-2024	BIOCON
2.	02-05-2024	IDEA



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